



CITY OF ESCONDIDO
OFFICE OF THE CITY CLERK
201 NORTH BROADWAY
ESCONDIDO, CALIFORNIA 92025-2798
(760) 839-4617

NOTICE OF PUBLIC HEARING

REGARDING ISSUANCE OF REVENUE BONDS FOR HEALTHRIGHT 360 PROPERTIES IN ESCONDIDO

NOTICE IS HEREBY GIVEN THAT ON WEDNESDAY SEPTEMBER 25, 2019, AT 6:00 P.M. a public hearing, as required by section 147(f) of the Internal Revenue Code of 1986, will be held by the City Council of the City of Escondido (the "City") with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in an amount not to exceed \$65,000,000 (the "Bonds"). The proceeds of the Bonds will be loaned by the Authority to the HealthRIGHT 360, a California nonprofit public benefit corporation (the "Corporation"). Approximately \$6,000,000 will be allocable to projects in the City and the remaining amount will be allocable to projects in other cities. The projects in the City are the following:

(a) not more than \$3,700,000 to refund the outstanding California Statewide Communities Development Authority Insured Health Facility Revenue Bonds (North County Serenity House, Inc.), 2003 Series A, issued to make a loan to North County Serenity House, Inc., a predecessor of the Corporation ("Serenity House"), to (i) refinance the cost of purchasing Serenity Center, an approximately 18,800 square foot, 54 room, former hotel, located at 1341 North Escondido Boulevard in Escondido, California, (ii) finance the cost of improvements to Serenity Center, including expansion of the kitchen and dining room, addition of meeting rooms, offices and a training room, and construction of a children's play area, (iii) finance the cost of purchasing Serenity Too, an approximately 3,100 square foot building, currently leased, located at 130 South Fig Street in Escondido, California, and (iv) refinance the cost of purchasing six properties located at 123 South Elm Street (Serenity House), 950 North Fig Street (Discovery Center), 117 North Elm Street (Child Care Center) (since sold), 701 East Second Street (Women and Children) (since sold), 834 East Second Street (Visions/1st Phase) (since sold) and 842 East Second Street (Women and Children) (since sold), all in Escondido, California,

(b) not more than \$250,000 to provide for the prepayment of a HELP II loan from the California Health Facilities Financing Authority in 2008 to Serenity House to finance an outpatient services facility located at 130 South Fig Street in Escondido, California, and

(c) not more than \$2,200,000 to finance renovations and equipment to a facility providing residential substance use disorder treatment services located at 1341 North Escondido Boulevard in Escondido, California. All or a portion of such amount may be used at such facility and all or a portion of such amount may be used in another city and none at all in the City.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Corporation.

IF YOU CHALLENGE this item in court, you may be limited to raising only those issues you or someone else raised at the Public Hearing described in this notice, or in written correspondence delivered to the City Council, at or prior to the Public Hearing.

THE CITY OF ESCONDIDO recognizes its obligation to provide equal access to public services for those individuals with disabilities. Please contact the American Disabilities Act (A.D.A.) Coordinator (760) 839-4641 with any requests for reasonable accommodations, to include sign language interpreters, at least 24 hours prior to the meeting. The City of Escondido does not discriminate against any person with a handicapped status.

ALL INTERESTED PERSONS are invited to attend said Public Hearing to express their opinion in this matter. Said Public Hearing will be held in the Council Chambers, 201 N. Broadway, Escondido, 92025.

FOR ADDITIONAL INFORMATION, please Karen Youel at (760) 839-4518 or kyouel@escondido.org in the Housing and Neighborhood Services Division.

ZACK BECK, City Clerk
City of Escondido
September 5, 2019